

CABINET MEMBERS REPORT TO COUNCIL

14 June 2018

COUNCILLOR ALISTAIR BEALES - CABINET MEMBER FOR CORPORATE PROJECTS AND ASSETS

For the period April to June 2018

1 Progress on Portfolio Matters.

Nelson Quay - the scheme is the only one in Norfolk and one of three in the East of England to have been included in the government's UK Capital Investment portfolio, which was launched by Dr Liam Fox, Secretary of State for International Trade on 17 May 2018 and is aimed at attracting more than £30 billion of investment to the UK.

Key dates:

7 June – visit from the Department for International Trade's Investor Relations Team

12 June – soft market testing day – meeting with potential investors

15 August – webinar at the Department for International Trade HQ with trade and investment advisors posted at British Embassies and Consulates overseas.

St Margaret's THI - with just over a year left to the end of the THI scheme, 77% (or £1,185,675) of the total grant has been offered to properties within the eligible area. All 3 critical properties have been addressed, 9 priority projects and 5 reserve projects. Three more priority projects will be offered grants in the next few weeks. In total, 20 properties around Saturday Market Place, St James Street and Tower Street will have been improved or significantly improved by the end of the THI scheme next summer.

In terms of the learning and training activities, £64,415 has been spent and £18,385 committed to date (equating to 82.8% of the total budget) for a series of training courses delivered in partnership with the Prince's Trust, College of West Anglia and Society for the Protection of Ancient Buildings (SPAB) as well as community engagement activities and events.

2 Forthcoming Activities and Developments.

Enterprise Zone (on part of NORA) – a Reserved Matters planning application will be forthcoming for industrial units and infrastructure. Currently outline permission is in place.